ALL CIRCUITS, a major actor in the field of electronic production in France, enters a significant new era through its acquisition by IEE S.A.

Meung-sur-Loire, Wednesday July 1st 2015 - ALL CIRCUITS, major player in the field of electronic production in France, has entered a significant new era through its acquisition by IEE S.A., a manufacturer from Luxemburg, yesterday. This global event was also the opportunity to lay the foundation stone of the company’s latest investment: a 6 000 m² dedicated logistics platform. This will allow both companies to develop their international footprint.

Previously owned by AIAC, ALL CIRCUITS’ capital (including MSL CIRCUITS, BMS CIRCUITS and TIS CIRCUITS), will be sold to IEE S.A. and partners: HiWingLux (subsidiary of their majority shareholder), Navilight (partner of HiWingLux) and ALL CIRCUITS Management (entity composed of managers of ALL CIRCUITS’ plants).

This alliance with a strong industrial partner is founded on both companies’ independence (each structure’s management will remain unchanged), a global strategy and shared values. They will combine their respective expertise and know-how to provide a complete optimised offer of services and electronic production (from development to manufacturing via R&D), ramping up skills and opening new markets.

Bruno Racault, CEO of ALL CIRCUITS says that the partnership with the new shareholder is a wonderful opportunity to continue the company’s growth: “ALL CIRCUITS will benefit from IEE’s design capabilities, as we will now be able to offer this expertise to our customers,” he says. “We will also be closer to the German market and, with IEE’s support, will have the opportunity to expand our footprint beyond Europe. Moreover, the fact that we have the same roots as IEE and a shared language gives us a great deal of potential for future development both for our employees and in the opportunities we can provide to our customers.”

Michel Witte, IEE’s President and CEO says that the acquisition is a positive step for both companies. “ALL CIRCUITS has made a name for itself in the global market as a leading provider of Electronic Manufacturing Services (EMS) and is ranked seventh in the top 10 European EMS companies”, he says. “This makes them a good strategic fit with IEE. With ALL CIRCUITS on board, IEE will be well positioned to develop our expertise in the automotive safety electronic production process and will have direct access to electronic manufacturing excellence. This acquisition will also enable us to enlarge our product portfolio, particularly in the non-automotive market, and offer enhanced products, functions and services to our customers worldwide.”

Mr. RACAULT says that the success of this operation is based on the independence of both companies. “ALL CIRCUITS and IEE have different strengths and competencies and this will support the simultaneous development of both companies,” he says. Mr. WITTE adds that “Mr. RACAULT remains the CEO of ALL CIRCUITS and he, supported by his Management Team will be responsible for the day-to-day running of the company. IEE will support and advise ALL CIRCUITS in the company’s global development.”

This is a perfect example of global cooperation, our main goal being the sites’ durability and skills development.
THE COMPANIES

ALL CIRCUITS

ALL CIRCUITS, a multi-sector EMS with a strong automotive culture, specializes in electronic manufacturing service and is active in a variety of industries, including automotive, telecommunications, medical, and industrial.

ALL CIRCUITS, innovative in its field of expertise, is composed of three plants with a range of complementary skills (MSL CIRCUITS, in Meung-Sur-Loire, France; BMS CIRCUITS in Bayonne, France; and TIS CIRCUITS in Tunisia). The group has made the bold choice of producing high volumes in France, based on strong automation and small and medium volumes in Bayonne and Tunisia.

With 1,500 employees, ALL CIRCUITS has a sales of more than 270 million EUR in 2014.

www.allcircuits.com

IEE

IEE S.A. is an innovative developer of specialized sensing systems. Founded in 1989 and headquartered in Luxembourg, the company has operations in Europe, the US and Asia. IEE is a global leader in automotive safety sensing systems for occupant detection and classification. The company’s solutions are dedicated to the following markets: Automotive, Building Management & Security, and Medical, Health & Sports. IEE employs 1,900 people worldwide and more than 10 % of the company’s workforce is engaged in Research & Development.

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